

Message Text

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51

ORIGIN EA-13

INFO OCT-01 SS-14 ISO-00 TRSE-00 L-02 EB-03 H-01 NSC-07

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DRAFTED BY EA/PHL:WHSULLIVAN:PAW

APPROVED BY EA/PHL:RTWILLNER

TREASURY:OASIA:KOPITZ (INFORMED)

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FM SECSTATE WASHDC

TO AMEMBASSY MANILA NIACT IMMEDIATE

C O N F I D E N T I A L STATE 078901

LIMDIS

E.O. 11652: GDS

TAGS: EGEN, US, RP, ETRD

SUBJECT: U.S.-RP ECONOMIC NEGOTIATIONS

REF: MANILA 4534

FOR PURNELL FROM SULLIVAN

1. APPRECIATE REPORT OF DISCUSSIONS ON ECONOMIC MATTERS CONTAINED REFTEL. THERE HAVE AS YET BEEN NO REPEAT NO SIGNIFICANT DEVELOPMENTS HERE WHICH MERIT SUBSTANTIVE REPORT OR ANY ALTERATION IN OUR GAME PLAN. PROGRESS IS BEING MADE ON ORGANIZATION OF NEGOTIATING TEAM, TO BE HEADED BY GEORGE ALDRICH, PREPARED TO ARRIVE IN MANILA CIRCA MAY 13 FOR NEGOTIATIONS TO BEGIN MAY 15. IT WOULD BE HELPFUL IF YOU CAN PIN DOWN THIS DATE DURING YOUR DISCUSSIONS ON YACHT.

2. I NOTE PROSPECT PRESIDENT MAY WISH INVOLVE SECRETARY SHULTZ IN SOME ASPECTS THESE DISCUSSIONS. I HOPE SECRETARY CAN PROVIDE PHILIPPINE OFFICIALS WITH CANDID ESTIMATE OF PROSPECTS FOR TRADE LEGISLATION BY U.S.

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CONGRESS. I HOPE ALSO THAT HE, OR OTHER TREASURY OFFICIALS,

CAN DISCUSS IN SOME DETAIL WITH VIRATA THE PHILIPPINE
DESIRE TO REVISE THE DOUBLE TAXATION TREATY, PARTICULARLY
WITH RESPECT TO TAX CREDIT EXEMPTIONS ON INVESTMENT
INCENTIVE ARRANGEMENTS.

3. PLEASE CONVEY MY BEST TO SECRETARY SHULTZ, JACK
HENNESSY, AND ASSORTED SENATORS AND CONGRESSMEN. EXPRESS
MY REGRETS AT MISSING THEM. I KNOW YOU AND TIL WILL DO
WELL BY THEM. REGARDS.

KISSINGER

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